

City of Roswell Downtown Development Authority
Regular Meeting Minutes
September 3, 2019
3:30 pm
City Hall – Room 220

Present: Michael Curling, Monica Hagewood, David Lyon, and Randy Schultz

Absent: Trent Perry, Steve Rowe, and Dave Schmit

Call to Order: Meeting called to order by Chair, Schultz, at 3:30pm

1. Approval of the Agenda: Motion by Schultz, Second by Lyon. Motion approved unanimously.

2. Approval of the Minutes from past meeting(s):

- August 6, 2019 Regular Meeting. Approved with minor changes. Motion by Schultz, Second by Curling. Motion approved unanimously.
- August 14, 2019 Special Called Meeting. Approved with minor changes. Motion by Schultz, Second by Curling. Motion approved unanimously.

3. Treasurer’s Report:

- Balance Operating Account: \$79,906.50
- Balance in Roswell Plaza Account: \$275,303.07
- Annual Audit: All reports have been provided to the City.

4. Secretary’s Report:

We’ve requested liability insurance for the property the DDA will be acquiring from the City of Roswell. This includes Tract 1, 0.6110 acres, and tract 2, 909 sq. ft.

5. Discussion and Update on Downtown Development Authority Projects:

- **The Southern Post (aka Skillet):** Steps regarding the evacuation and relocation of the leasing tenant is in progress. Storm water enhancements are in progress. Frequent status meetings are being held as the closing is still 9/26/19. – Status provided by Schultz in Schmit’s absence.

Board request Schmit and SJ Collins to provide a projected timeline leading up to the closing. A press release will need to be prepared.

Hagewood suggests a “economic analysis” milestone blog. Will need economic studies done by SJC as reference.

- **The Boutique Hotel:** The Purchase Option between the City and the DDA expires 9/6/19. Waiting until the developer was ready to execute the Purchase Option between the DDA and CP Development and make the \$150,000 non-refundable purchase price required by the agreement. Board discuss next steps pertaining to the parking lots. Closing is projected between 4 and 7 weeks out.

Motion by Schultz to use DDA monies to purchase the Mimosa Street parking lot (parcel #1 & #2) from the City of Roswell pursuant to the DDA's Purchase Option with the City of Roswell with DDA's intent to sell the same parcels to the developer of Canton Place Development at a later date. Second by Hagewood. Motion passed unanimously.

6. New Business/Announcements:

Schultz met with the developer working on the Hill Street project regarding the apartment plans. Height restrictions are being discussed. Development plans for the property contains 2-stories with designs further from the street showing 3-stories.

7. Adjournment. Motion to adjourn by Schultz, Second by Hagewood.
Motion approved unanimously. Time 4:13 pm