

City of Roswell Downtown Development Authority
Regular Meeting Minutes
August 6, 2019
3:30 pm
City Hall – Room 220

Present: Michael Curling, Monica Hagewood, David Lyon, Trent Perry, Randy Schultz, and Dave Schmit **Absent:** Steve Rowe

Call to Order: Meeting called to order by Chair, Schultz, at 3:30pm

1. Approval of the Agenda: Motion by Schultz, Second by Lyon. Motion approved unanimously.

2. Approval of the Minutes from past meeting(s):

- June 4, 2019 Regular Meeting. Approved. Motion by Hagewood, Second by Schmit. Motion approved unanimously.

3. Treasurer's Report:

- Balance Operating Account: \$81,405.88
- Balance in Roswell Plaza Account: \$270,960.04
- Annual Audit: Deadline to respond to City's Accounting Office is 8/16/19

4. Secretary's Report:

The insurance company was late in sending the invoice for our general liability insurance. All insurance for 2019/2010 has been paid and is in place.

5a. Discussion and Update on Downtown Development Authority Projects:

- **The Southern Post (aka Skillet):** SJ Collins (SJC) is preparing for another HPC meeting scheduled for 8/7/19. Plans are still in development. Discussions include 60k to 80k sq.ft. office spaces, several retail sites and an estimated 12 townhomes. The closing is still 9/26/19.
- **The Boutique Hotel:** Canton Place Development (CPD) has pulled in a co-developer named Mailsail. Details are being developed and include the hotel, bank and a mixed-use section. Term Sheets are being finalized. Closing is projected between 6 and 8 weeks out.

Motion to Enter into Executive Session: Motion to enter Executive Session for the purpose of discussing real estate by Hagewood, second by Schultz. Motion passed unanimously.

5b. Discussion and Update on Downtown Development Authority Projects:

1. Motion by Hagewood to approve the Second Modification to Option to Purchase Real Estate between DDA and the City of Roswell as approved by City Council. Second by Curling. Motion passed unanimously.

2. Motion by Hagewood to approve the second modification of the Option to Purchase Real Estate between DDA and CPD with it subject to minor modifications made electronically by the DDA board. Second by Perry, Motion passes unanimously.
3. Motion by Schultz to approve the Parking and Compactor Agreement between DDA and CPD with it subject to minor modifications made electronically by the DDA board. Second by Curling, Motion passes unanimously.

Lyon reminds that the insurance company will need to be updated to include the property during the time that DDA owns the parcel.

6. New Business/Announcements:

Discussion on next steps once the Southern Posts closes and what events will take place to include the public. Conclusion is that the DDA will have joint effort with the City. Closer to closing date, Schmit will be contacting the mayor and DDA Admin, Hamilton, will reach out to Julie Brechbill with City Public Relations to arrange promotions. Groundbreaking is usually 4 to 5-weeks after the closing, October 2019. Hamilton will arrange the Press Release. Feature Story needed on the journey of the Skillet.

7. Adjournment. Motion to adjourn by Schultz, Second by Curling. Motion approved unanimously. Time 4:18 pm