

City of Roswell Downtown Development Authority
Regular Meeting Minutes
Thursday April 14, 2022
3:30 pm
Roswell City Hall - 38 Hill St, Roswell, GA 30075 - Room 220

Attendees - Board: Ron Buckley, Tom Smith, Michael Thompson, Maureen Whatley, and Michelle Seger
Staff: Elizabeth Hamilton **Guests:** Steve Stroud, Roswell Inc., Andy Williams, Visit Roswell, and Andrew Egan, Kutak Rock **Presenters:** Stephen Polhill and Mathew White, principals at DSM Real Estate Partners
Absent: David White

Call to Order: Meeting called to order by Chairman Buckley, at 3:38pm.

1. **Approval of the Agenda:** Motion by Buckley to approve the agenda. Second by Whatley. No discussions. Motion approved unanimously.
2. **Approval of the Minutes from prior meeting(s):** Motion by Buckley to approve the minutes from the 3/10/22 Regular Meeting. Second by Smith. No discussion. Motion approved unanimously. No Executive Session held on 3/10/22.
3. **Treasurer's Report:** Treasurer Thompson reported that March Financials will be available at the May Meeting.
 - Thompson made a motion to give authority to open a Synovus Bank credit card for the DDA with a \$3,000 limit or issue a secured debit card from the current checking account. Second by Smith. Board discussed and approved unanimously.
 - Thompson made a motion to move \$150k from the checking account into treasury notes in increments of \$50k spread over 6-months/1-year/ 18-months. Second by Smith. Board discussed. All approved unanimously.
4. **Secretary's Report:** Secretary Whatley made a motion to approve the DDA Social Media Policy. Board discussed. Second by Buckley. All approved unanimously.
5. **DSM Real Estate Partners presentation** for a 119 room Hyatt JDV hotel. Discussions. Meeting took a 10-minute break. (5:00pm – 5:10pm) (Presenters left)
6. **Consideration for approval of entering Executive Session:**
 - No Executive Session held.
 - Smith made a motion to pursue a Letter of Intent with DSM Real Estate and JDV Hotel for a 10-year tax abatement with details to-be-determined. Second by Seger. Board Discussed. All approved unanimously.
7. **New Business / Announcements:** (aka Project Updates)
Buckley and Smith reported on the status of the Roswell Beautification Project and other community-based projects. Buckley briefed the board again on the Pat Tillman Honorary Run to be held in Roswell on 4/23/22.

Adjournment. Thompson motioned to adjourn, second by Smith. No discussions. All approved 5:33pm
The next meeting is Thursday May 12, 2022 at 3:30pm at Office Evolution located at 821 Atlanta, Street Roswell, GA 30075 if City Hall room 220 is not available.