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For Immediate Release

## Roswell DDA Releases Developer Presentations and Independent Study Report of Historic District Hotel Project

ROSWELL, GA – (April 9, 2021) – **The Roswell Downtown Development Authority** (DDA) received final versions and was granted approval this week to post the presentations from two private developers submitting documents for the hotel project in the City of Roswell's Historic District. The two developers are Choice Gateway, LLC and West Alley, LLC, and both presentations bring a boutique hotel concept with multi-use office, retail and restaurant space. The property under consideration includes tracts of land between Magnolia Street and Webb Street along Mimosa Blvd. behind the adjacent Canton Street business district.

Additionally, the DDA commissioned an independent study conducted by The Versel Group of Alpharetta of both presentations. The study was related to the real estate market, financial feasibility, and economic impacts of each respective presentation and does not include any commentary on site design, architecture or other physical characteristics of either presentation. Minor updates to the final versions of each presentation had no impact on The Versel Group's report.

Corresponding presentations from Choice Gateway and West Alley, the Versel Group report, and supporting materials may be found on the Roswell DDA's website at <a href="mailto:roswelldda.com/boutique-hotel">roswelldda.com/boutique-hotel</a>.

"These presentations come at an important time for the DDA as our main objective is to improve opportunities for residents and visitors to enjoy the downtown area of Roswell," says **Ron Buckley**, board chair of the Roswell DDA. "We are motivated to fulfill our purpose of increasing economic growth through smart, well-considered development and redevelopment and this is such a transformational project for the Historic District. The Board is excited to see it moving forward with two excellent prospects for consideration."

The DDA is committed to providing ongoing information of its activities and decisions to Roswell residents. Information will be posted on our website and Facebook page as it becomes available. For updates and to leave comments, please visit <a href="roswelldda.com/boutique-hotel">roswelldda.com/boutique-hotel</a>.

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## **About Roswell DDA**

Roswell's Downtown Development Authority was formed to operate as a catalyst for Roswell, Ga. by coordinating public/private programs that promote the redevelopment and growth of the City's central business district. The DDA Board works to assure the long-term economic stability of downtown Roswell by maintaining the small-town character of the district and supporting values that assure the historic city is a great place to live, work, play, invest and do business. Learn more at <a href="https://roswelldda.com/">https://roswelldda.com/</a> or on the organization's Facebook page at <a href="RoswellDDA">RoswellDDA</a>.